



Authorised Fund Manager	Valu-Trac Investment Management Limited
Delegated Investment Manager	Gravis Advisory Ltd
Fund Name	VT Gravis Clean Energy Income Fund
ISIN	C Acc GBP, ISIN GB00BFN4H792 C Inc GBP, ISIN GB00BFN4H461
Date	January 2025

Sustainable Disclosure Regime

The Fund does not have a Sustainability label. Sustainable Investment labels are designed to help investors identify products that have a specific sustainability goal or objective.

The Fund does not have a Sustainability label as its strategy does not seek to achieve a specific non-financial, or sustainability, objective.

Fund Objectives

The investment objective of the VT Gravis Clean Energy Income Fund has two aims:

1. to generate income and preserve capital with the potential for capital growth over any five-year period; and
2. to invest in companies that operate within the clean energy sector

The sub-fund will aim to meet its objectives by investing primarily (at least 70%) in listed equities operating in the clean energy sector, and whose primary activity involves the generation, development, and operation of clean energy infrastructure.

In addition to investing in equities, the sub-fund may also invest in other transferable securities, bonds, money market instruments, deposits, cash and near cash.



Manager's Sustainability Approach

The Investment Manager conducts detailed analysis of the activities and exposures of underlying portfolio companies both on an initial investment and on an ongoing basis, utilising half-year and full-year Reports & Accounts for each company, once published.

Primary activity is defined as 70% or greater exposure as measured below:

- For companies involved in power generation, activity is measured based on installed (or under construction) generation capacity.
- For companies involved in ancillary infrastructure, exposure is measured in terms of installed capacity where possible (for example, battery storage or green hydrogen).
- For companies operating within the clean energy supply chain, exposure is measured in terms of revenue.
- Or a combination of the above.

The Fund may hold companies that have exposure to natural gas through companies whose primary activity is consistent with the Fund's definition of clean energy, outlined above. The Fund does not have exposure to companies directly involved natural gas extraction.

No involvement in the extraction of coal or oil, or ownership of coal or oil power generation facilities is acceptable.

No involvement in the production of uranium (or other nuclear fuel) or ownership of nuclear power generation facilities is acceptable.

Companies involved in the nuclear industry, such as providing maintenance and services, are acceptable.

Manager's Sustainability Metrics

Energy Source	Exposure
Wind	41.7%
Solar	27.0%
Hydroelectric	8.6%
Geothermal Biomass	0.9%
Natural Gas	2.5%
Natural Gas with CCUS*	0.2%
Climate Solutions	6.0%
Energy Storage	6.8%
Cash	6.3%

*Carbon Capture, Utilisation and Storage

Further information

For details on engagement and voting activities please see the [Gravis Advisory Limited Voting & Engagement Policy](#).

Further information on the VT Gravis Clean Energy Income Fund can be found at [Gravis | Fund info](#).